

COLWALL PARISH COUNCIL

Minutes of the meeting of the FINANCE & GENERAL PURPOSES COMMITTEE held in the Jean Simon Room at Colwall Village Hall on Wednesday 8th May 2019 at 8.00pm

Present: Councillors: Beard, Daniels, Haynes, Lane, Rees, Stock (Chairman), Stratton and the Clerk.

1. Apologies for absence.

Apologies were received from Councillor Butler.

2. Declarations of interest.

None.

3. Minutes of the previous meeting.

The minutes of the previous meeting held on the 27th February 2019 were accepted and signed as a true record of the previous meeting.

4. 2018/19 Out-Turn Report.

Councillor Rees (Vice-Chairman) reported:-

This has been another satisfactory year financially for the Parish Council.

There was a small deficit of £2,230 against a budgeted deficit of £8,391; a positive difference for the year of £6,161.

The most notable variations against budget were:-

- Neighbourhood Development Plan - The net cost of the Neighbourhood Development Plan this year was £9,109, which is £1,891 under budget.

- General, Recreation area & Play area Village Amenities expense was underspent by £6,180, of this General Maintenance was underspent by £1,417, grass cutting was under budget by £590, the Railway Garden expenditure was under budget by £661, thanks to the sponsorship of D T Waller, there was very little spend on Play Equipment Maintenance producing a saving over budget of £819, Village Amenities Special project was under budget by £1,117 and the Nature Reserve came in £1,300 under budget.

- General Administration came in over budget by £2,838 predominately due to the redesign and update to the website site costing some £1,700 plus a recent traffic speed survey undertaken costing £1,500, neither of which had been budgeted for.

- There were no general consultancy costs; saving £400

- There were minimal legal fees, giving a saving of £370.

- Insurance came in under budget by £227.

Neighbourhood Development Plan

The net cost of the Neighbourhood Development Plan this year was £9,109 (against a budgeted £11,000) with some costs being deferred to the new financial year due to unforeseen delays in completion of the Plan.

Total net cost to date, £28,742.

Reserves

At this meeting we review the allocated reserves.

As agreed at the last meeting of the Finance & General Purpose committee the Play Equipment Fund has been reduced to £15,000 with surplus over and above this of £3,360 transferred to the

Parish Projects Fund. This increases the Parish Projects Fund £5,460 which should cover the remaining costs in finalising the Plan, assuming no further major modifications.

Councillors are reminded that the present precept contains £16,000 specifically for support of the Library. Library costs this year were £11,170. The balance of £4,830 has been added to the Library Fund. This fund holds the balance of underspent Library precept for future eventualities associated with the ongoing support of the Library. It now totals £24,276.

The total allocated reserves amount to £61,197, and at the financial year's end allowing for these adjustments, there will remain £54,080 in the General Reserve".

IT WAS RESOLVED that the draft accounts prepared by the Internal Auditor be recommended for endorsement by Full Council.

IT WAS RESOLVED that the Allocated Funds to commence the 2019/20 Financial Year should be as follows:

Parish Projects £5,460

Play Area Equipment £15,000

Elections £9,460

Legal £6,000

Office Equipment £1,000

Library Reserve £24,276

5. Review of the 19/20 Budget

The budget was reviewed and IT WAS RESOLVED that the Neighbourhood Development Plan budget be increased to £3,900 and recommended for endorsement by Full Council.

There were no other amendments to the budget.

It was noted that the Communications Working Party does not have any budget specifically allocated in the current budget but will come to Council with a proposal if required.

6. Correspondence for Information.

None

7. Date of next meeting.

The next meeting of the Finance & General Purposes Committee will be 13th November 2019.

The meeting closed at 8.25 p.m.

Chairman.....

Date.....